

STATE MS.-DE SOTO CO.

FILED

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BK 1007 PG 316
W.E. DAVIS CH. CLK.**PARTIAL RELEASE**

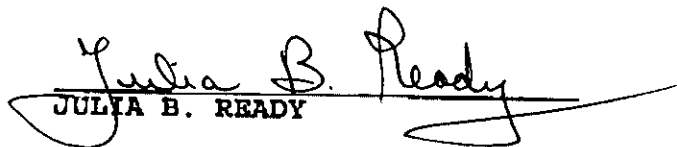
For and in consideration of the sum of \$10.00 plus other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, I, JULIA B. READY of Meridian, Lauderdale County, Mississippi, do hereby release from the lien of that certain Land Deed of Trust executed by STAN ELAM and JIM SEAY to GEORGE CULPEPPER, Trustee for JULIA B. READY, Beneficiary, and recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi at Trust Deed Book 859, Page 480, the following described land and property lying and being situated in DeSoto County, Mississippi:

SEE ATTACHED EXHIBIT "A"

This is a partial release only, releasing only the above-described land. In all other respects, said land deed of trust shall remain in full force and effect.

The Chancery Clerk of DeSoto County, Mississippi is hereby authorized and empowered to make the appropriate marginal notations on the face of the said Deed of Trust.

This, the 10th day of June, 1998.


JULIA B. READY

BK1007PG0317

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 10th day of June, 1998, within my jurisdiction, the within named JULIA B. READY, who acknowledged that she and as her free and voluntary act and deed, executed the above and foregoing instrument.

Christy A. Bauman
NOTARY PUBLIC

My Commission Expires:

October 1999

(SEAL)

Prepared by
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(601) 429-3469
MSB # 9041

96178

BK1007PG0318

EXHIBIT "A"**TRACT I:**

A LEGAL DESCRIPTION OF A 10.00, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at an iron pin (FND) said iron pin being commonly accepted as the Southeast corner of Section 8, Township 4 South, Range 8 West, DeSoto County, Mississippi; thence South 90 degrees 00 minutes 00 seconds West a distance of 1381.90 feet to a point; thence North 00 degrees 00 minutes 00 seconds East a distance of 48.08 feet to a steel fence post (SET) said fence post being the point of beginning for the herein described tract of land; thence North 89 degrees 56 minutes 05 seconds West a distance of 340.87 feet to a steel fence post (SET); thence North 00 degrees 03 minutes 55 seconds East a distance of 1278.85 feet to a steel fence post (SET); thence South 89 degrees, 44 minutes 10 seconds East a distance of 340.87 feet to a steel fence post (SET); thence South 00 degrees 03 minutes 55 seconds West a distance of 1277.67 feet to the point of beginning and containing 10.00, more or less (435,721, more or less, S.F.) acres of land being subject to all codes, easements, subdivision restrictions, subdivision regulations and rights of way of record. Bearings based on true north as determined by solar observation.

TRACT II:

A LEGAL DESCRIPTION OF A 10.00, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at an iron pin (FND) said iron pin being commonly accepted as the Southeast corner of Section 8, Township 4 South, Range 8 West, DeSoto County, Mississippi; thence South 90 degrees 00 minutes 00 seconds West a distance of 1040.69 feet to a point; thence North 00 degrees 00 minutes 00 seconds East a distance of 47.69 feet to a steel fence post (SET) said fence post being the point of beginning for the herein described tract of land; thence North 89 degrees, 56 minutes 05 seconds West a distance of 341.21 feet to a steel fence post (SET); thence North 00 degrees 03 minutes 55 seconds East a distance of 1277.67 feet to a steel fence post (SET); thence South 89 degrees 44 minutes 10 seconds East a distance of 341.21 feet to a steel fence post (SET); thence South 00 degrees 03 minutes 55 seconds West a distance of 1276.49 feet to the point of beginning and containing 10.00, more or less, (435,721, more or less, S.F) acres of land being subject to all codes, easements, subdivision regulations, subdivision restrictions and rights of way of record. Bearings based on true North as determined by solar observation.